

Horasis China Meeting

14-15 April 2024, Binh Duong, Vietnam

a Horasis leadership event

Co-hosts:

Binh Duong Province

Becamex IDC Corp.

China Federation of Industrial Economics

Report



Inspiring our future

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Horasis China Meeting

14-16 April, 2024, Binh Duong Convention and Exhibition Center,
Hoa Phu, Thu Dau Mot, Binh Duong, Vietnam

a Horasis leadership event

■ Co-hosts:

Binh Duong Province
Becamex IDC Corp.
China Federation of Industrial Economics

■ Co-chairs:

Claude Béglé	Chairman, SymbioSwiss, Switzerland
Dan Cates	Founder, Dan Cates Foundation, USA
Anson Chan	Chairman and Managing Director, Bonds Group of Companies, Hong Kong, China
Jonathan Choi	Chairman, Sunwah Group, Hong Kong, China
Fu Qiang	Chief Engineer, China Sinopharm International Corporation, China
Huang Fude	Vice President, JAC International, China
Elisabetta Jiang	Co-founder, Unicorns For Good, Singapore
Roger King	Founder and Chairman, ODS Holdings Inc., Hong Kong, China
Duane Kuang	Founding Managing Partner, Qiming Venture Partners, China
Bill Kung	Founder and Chief Executive Officer, Ecovane Environmental, China
Don Lam	Chief Executive Officer and Founding Partner, VinaCapital, Vietnam
Bonnie Liao	Executive Director, Social Enterprise Research Academy, Hong Kong, China
Nguyen Quang Huan	Chairman, Halcom, Vietnam
Nguyen Van Hung	Group Executive Chairman, Becamex IDC, Vietnam
Mike Liu	Vice President and Senior Fellow, Center for China & Globalization, China
Farah London	Founder, Back 2 Business International, United Kingdom
Penny Low	Founder, Social Innovation Park, Singapore
Nhan Huc Quan	General Director, New Toyo Company, Vietnam
Johan Nyvene	Chairman, Ho Chi Minh City Securities Corporation, Vietnam
David Pan	Executive Dean, Schwarzman College, Tsinghua University, China
Murat Seitnepesov	Chairman, Integral Group, Switzerland
Shan Baoguo	Deputy President, State Grid Energy Research Institute Co., China
Charles Tang	President, Brazil China Chamber of Commerce, Brazil
Tao Yitao	Director, China Center for Special Economic Zones Research, China
Chris Tay	Founder and Chief Executive Officer, Drink NOD International, China
Wang Dong	Executive Director, Institute for Global Cooperation, Peking University, China
Yu Jin	Vice President, China National Offshore Oil Corporation (CNOOC), China
Felix Zhang	Co-founder, Envision Group, China
Zhang Huaitao	President, XINFA Group, China
Zhi Peng	Secretary General, Zhongguancun M&A Promotion Association, China

Programme

Schedule 14-16 April 2024 (Vietnam Time)



Sunday, 14 April <i>Day one</i>	Monday, 15 April <i>Day two</i>	Tuesday, 16 April <i>Day three</i>
	08.00–08.45 Meditation 08.30–09.00 Coffee & Tea	
	09.00–09.45 Grand Opening China and Vietnam drive ahead	09.00–13.00 Sightseeing Meet in Hotel
<i>Optional Programme:</i> 06.00–10.30 Morning Run	09.45–10.45 Plenary Economic outlook	
From 10.30 Registration	10.45–11.00 Break	
<i>Optional Programme:</i> 11.00–12.30 Dialogue Sessions – Mindful Leadership – Building Brands	11.00–12.30 Dialogue Sessions – Investment now & in future – STEM education for growth – Awareness of digital access – Enhancing Asian development – Investing in Vietnam – Binh Duong: Investment Opportunities	
12.30–14.00 Welcome Lunch Networking Lunch	12.30–13.30 Lunch Networking Lunch	
14.00–15.00 Opening Plenary China and Vietnam & globalization	13.30–14.30 Plenary Dynamism of business	
15.00–16.30 Update Sessions – Supply chain integration – Entrepreneurs & soft-skills – Trade Flows Across Asia – Routes to clean power – Infrastructure investing	14.30–16.00 Dialogue Sessions – Leading the energy transition – Implanting Industry 4.0 – Female employment opportunities – Smart city transitions – Future of innovation clusters – Binh Duong: Logistics + e-commerce	
16.30–17.00 Break	16.00–16.30 Break	
17.00–18.00 Plenary Spearheading ESG	16.30–18.00 Dialogue Sessions – Digitized high-value added firms – The DNA of VC markets – Joint innovation: China & Vietnam – SMEs at center of business – Judging AI applications	
18.00–19.00 Plenary Nurturing creativity & innovation	18.00–19.00 Plenary Looking to the future	
19.00 Walk to Becamex Hotel	19.00 Walk to Becamex Hotel	
19.15–22.00 Dinner Upholding a balancing role	19.15–22.00 Closing Dinner Furthering goals of Asian development	



The Horasis China Meeting is going to start soon



Virtual Ribbon Cutting Ceremony

Meeting Summary

By Frank-Jürgen Richter,
Chairman, Horasis, Switzerland

The 2024 Horasis Chinese Meeting took place in Vietnam – in Binh Duong New City, close to Ho Chi Min City over April 14th and 15th 2024. The meeting was co-hosted by Binh Duong Province, Becamex IDC Corporation and the China Federation of Industrial Economics. The meeting drew together 700 of the most senior members of the Horasis Visions Community, including some of China's and Vietnam's best known business leaders.

Tran Hong Ha, Deputy Prime Minister, Vietnam praised the fruitful achievements of POWERCHINA in the energy and power sector in Vietnam which had become the largest power contracting enterprise in Vietnam with a total installed capacity of nearly 30 million kilowatts and a total contract value of over \$ 9 billion. He opined that the government is sure the Horasis China Meeting creates an opportunity for all parties to share vision, seek opportunities, and strengthen cooperation in innovation, sustainable development, and science and technology. Furthermore, the Vietnamese government will always listen to and create



Tran Hong Ha, Deputy Prime Minister, Vietnam, keynoting the meeting



At the Grand Opening

good mechanisms for investors. Initiatives shared at these meeting sessions will help the Government build adaptive policies for integration for the future of the world, including strengthening connectivity and cooperation for the common development goals, not only in Vietnam but also over the globe. He also shared that the government has made a choice – resolving for the first time in the Party Congress to choose a clean and circular economic model. But he acknowledged that the path to a green economy is fraught with challenges.

Chief among them are the technological and financial barriers that stand in the way. A key priority is partnering with companies willing to invest in research and development, transferring technology to advance these goals. Without green research, green implementation and development are impossible. As noted above, China has a large contribution to make in this economic growth sector.

Acknowledging that integrating transport infrastructures with both research and production sectors is important for Vietnam and for its development partner, China, the Deputy Prime minister noted that both sides are inclined to develop cross-border transport infrastructure projects to serve



Awards for most successful investors in Binh Duong Province

economic, investment, and trade activities. For instance, both nations have signed two memoranda of understanding on enhancing cooperation in cross-border railway development. Adding that the facilities connecting transport infrastructure will become a symbol of bilateral ties. And there is the possibility of sharing experience with and transferring technology to Vietnamese partners so as to boost win-win cooperation.

The location of the Horasis China Meeting rotates annually and in recent years has been held in Las Vegas (2019), Kyiv (2018), Sheffield (2017), Interlaken (2016), Cascais (2015), Como (2014), The Hague (2013), Riga (2012), Valencia (2011) and Luxemburg (2010). With these meetings Horasis aims to portray a systemic view of activities affecting the drivers of China's economic success and how Chinese businesses interact globally within other nations.

Vietnam, hosting the 2024 Horasis meeting, is presently classified as a middle-income country – having been once one of the world's poorest nations. Over the 50 years since the end of the Vietnam war, Vietnam has concentrated on several important growth sectors – education being one. Following governmental reforms through

the 1980s it moved from its former highly centralized economic planning to one that is quite mixed: it pursues directed and indicative planning through five-year plans, yet it also supports an open market economy. The two nations – China and Vietnam – are different in many ways: China has a population of 1.4 billion across 10 million km², with Vietnam having only 100 million occupying 1/3 million km². China's average income is about US\$ 13,000 with a cost of living 58 % (compared to US=100 %), while in Vietnam average income is US\$ 4,000 and cost of living is 32 %. It is said Vietnam is a rather like China 10 years ago in terms of middle-class proportionality, income per capita and rate of urbanization. Nevertheless, Vietnam is presently the 35th largest global



Xiong Meng, Executive Vice Chairman, China Federation of Industrial Economics, China



Miriam van Straelen, Partner, Roland Berger, Germany



Jerry Zhang, Chairman, Sino-Laurel, China



Claire Chen, President Asia-Pacific, The Rob Rockefeller S.C., USA

economy by GDP, and 26th by PPP; and has a demographic dividend expected to last for 15 more years. Vietnam has become Asia's top performing economy. And its tourism volumes have increased, drawing in luxury hotel brands developing resorts to support this important industry.

China has achieved a great deal in its recent history – it surpassed several of its Millennium Goals early, taking millions of its people out of poverty. It has vastly renovated and increased its railway network so few of its towns are more than 12 hours apart, which eases the massive congestion of people as they travel home to take national holidays with their families. That same flux of people has powered the vast growth of production



Vo Van Minh, Chairman, Binh Duong Province, Vietnam

of goods from the simple to the highly technical that enabled China to become the manufacturing center for world trade. And its continuing stress on better education has led to rapid advances in scientific and technological abilities – extending its increasing knowledge of machine learning and artificial intelligence to deliver medical solutions to its more remote regions, to space and ocean exploration, and to reducing its total carbon footprint so helping to reduce global warming.

However, China may be reorienting its focus. President Xi is calling to develop “...new productive forces” – to accelerate advanced manufacturing industries creating high-productivity jobs and thus develop greater national self-sufficiency. China seems to be tackling this effect by removing chokeholds, by inventing technologies the world will need in the future and by upgrading current industries. Meanwhile, the IMF predicts that global growth will be only 3.2% in 2024, and hardly expanding in 2025.

Speaking at the *Welcome Lunch Vo Van Minh*, Chairman, Binh Duong Province, Vietnam mentioned after he was elected to his post in July 2021, he then spent 2 years implementing Project 06. Following from this work, Binh Duong has achieved many positive results – the entire province has



Pham Ngoc Thuan, General Director, Becamex IDC, Vietnam



Ameer Ibrahim, Chairman, Future Governance Forum, Hong Kong



Zhou Yi, Co-founder, MarvelTec, Singapore



Chris Gutierrez, Founder, StoreBloc, Vietnam



Mike Liu, Vice President and Senior Fellow, Center for China & Globalization, China



Thai Linh, Chief Executive Officer, Skills Bridge, Vietnam, chairing the Opening Plenary



Amandeep Midha, Founder, Nerd9, Denmark



Alexius Oh, Vice Director, Vietnam-Singapore Innovation Center, Vietnam



Joost Helms, Co-founder and Director, Eindhoven International Project Office, Netherlands

issued citizen identity cards (ID cards) to 100% of eligible people, and has digitized and simplified many administrative procedures within the National Public Service Portal. **Xiong Meng**, Executive Vice Chairman, China Federation of Industrial Economics, China agreed, affirming advanced technology had greatly enhanced the stability and modernity of the industrial supply chain. It is necessary to learn from this development experience and steadily promote planning, policy guidance, and talent preparation based on the natural and geographical conditions and regional carrying capacity, so as to promote the long-term sustainable development of regional industries. He also expressed support for deepening economic cooperation between the two countries. He promised to do everything possible to encourage more Chinese companies to invest and cooperate in Vietnam in the future, especially in Binh Duong province. He said the special traditional friendship and comprehensive strategic cooperative partnership between Vietnam and China have been continuously consolidated and deepened, particularly in the economic sphere, with the sides now discussing further joint work in green energy, climate change, and carbon-neutral initiatives.

The Opening Plenary: *Rebuilding Globalization* presented discussions about inter-Asian and global trade routes that have been rebuilt after the pandemic, with both China and Vietnam poised to become centers of new global trading routes. The panel was chaired by **Thai Linh**, Chief Executive Officer, Skills Bridge, Vietnam who explained all staffs must be helped to unlock their full potential by being provided with the tools and inspiration to do so. With **Zhi Peng**, Secretary General, Zhongguancun M&A Promotion Association, China agreed that broad guidance in global investment and business operation is needed, and must encompass R&D, management training, investment and now AI. **Mike Liu**, Vice President and Senior Fellow, Center for



Zhi Peng, Secretary General, Zhongguancun M&A Promotion Association, China



Anson Chan, Chairman and Managing Director, Bonds Group of Companies, Hong Kong



Nhan Huc Quan, General Director, New Toyo Company, Vietnam



Fu Qiang, Chief Engineer, China Sinopharm International Corporation, China

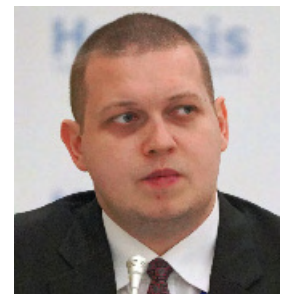
China & Globalization, China said that professional experience in digital transformation, operational excellence, cross culture leadership development and market growth strategies were needed skills. Which led to **Fu Qiang**, Chief Engineer, China Sinopharm International Corporation, China stating capacity-building training can have a huge impact. **Anson Chan**, Chairman and Managing Director, Bonds Group of Companies, Hong Kong noted the senior leaders must have a broad experience to understand the need for globalization. **Nhan Huc Quan**, General Director of New Toyo Aluminium Paper Packing Co. Ltd, hoped the Government would stabilize lending rates. According to him, this helps enterprises to calculate production costs and

control as well as forecast product price changes in the short-term. This, in return, helps curb inflation. The panel agreed that globalization had never ended, in part because we all rely on goods shipped round the world – what is needed is greater economic cooperation in the future so as to reduce disruptive trade disputes and thus permit business leaders to plan long-term.



Bernhard Bauhofer, Founder & CEO, Sparring Partners, Switzerland

Trading disputes were discussed often during the meeting; and in Hanoi, parallel to this meeting, Tim Cook, Apple CEO was negotiating and agreeing to bring more of the Apple manufacturing processes into Vietnam. ‘There is no place like Vietnam, a vibrant and beautiful country,’ said Cook. According to **Rob Garrett**, Co-Founder & Managing Partner, Hezar Ventures, Singapore, the best way to understand China and its economic and societal landscape, is to meet its entrepreneurs and business leaders. Vietnam itself is a compelling and exciting country on the move. **Urs Unkauf**, Federal Managing Director of the German Federal Association for Economic Development and Foreign Trade, also lauded the increasingly favorable business climate in Vietnam and expressed his significant interest in expanding operations in the country, particularly in Binh Duong. These ideas led to a discussion of Branding – the need to establish a



Urs Unkauf, Managing Director, BWA Global Economic Network, Germany



Rob Garrett, Co-Founder & Managing Partner, Hezar Ventures, Singapore



Veronica Shim, Founder, E-Alliance, Singapore



Opening Plenary – Rebuilding Globalization



Parag Amin, Chief Mentor, iCreate, USA



Lu Xia, General Manager, Changshu Longteng Special Steel Co., China



Robin Nguyen, Founder, IBI Global, Vietnam



Harold Sjursen, Professor Emeritus of Philosophy, New York University, USA



Fabian Tan, Former Japan Regional Director, Enterprise Singapore, Japan



Jia Kai, General Manager, Shandong Weiqiao Pioneering Group, China



Welcome Dinner



Tran Hoang, Chairman, VietnamMarcom, Vietnam



Bui Phuong-Dung, Member of the Board, Women in Tech, Vietnam, chairing a panel on supply chains



Megan Jing Li, Founder and Chief Executive Officer, Shanghai iMega Industry Co., China



Mu Guorong, Chairman, Huijie Supply Chain Technology Co., China

strong identity in the minds of clients and consumers. **Bernhard Bauhofer**, Founder and Chief Executive Officer, Sparring Partners, Switzerland said we are at risk if we don't note how the business climate has changed, what is driving of change, where is the industry going to and where do we wish to be positioned in the marketplace. Ultimately the reputation of all of us is at risk in our times of social media and 24/7 chattering and influencing. **John Probandt**, Chairman, CITIC Rising Star Travel Investment Co., China recognized the importance of branding in both the startup mode and in continuing business. And **Mei Chen**, Founder, Cosmic Citizens, China was forever mindful – stating that mindful leadership starts with integrity.



Mei Chen, Founder, Cosmic Citizens, China, speaking about China's brands

Inevitably business processes fail if we are not diligent in managing supply chains. They were weakened by the pandemic shock and further disturbed by the ensuing fiscal issues, notably the global inflation. **Bui Phuong-Dung**, Member of the Board, Women in Tech, Vietnam affirmed that the COVID pandemic has caused serious disruption to the supply chain system. Supply chain recovery is an important issue that needs to be resolved. The reality is that supply chains will exist as long as industries still have demand for products. Therefore, supply chain integration, building up a more modern supply chain will be an issue that Chinese and Vietnamese enterprises need to discuss to reach consensus and raise new heights in development cooperation. **Megan Jing Li**, Founder and Chief Executive Officer, Shanghai iMega Industry Co., China stressed that there must be full due diligence for the whole supply chain management, e.g. factories connections, business strategies, contract negotiation, shipping arrangement, quality inspection, financial support etc. And **Mu Guorong**, Chairman, Huijie Supply Chain Technology Co., China further emphasized the need to carefully learn about partners – that it is necessary for partners to share technology and improve policies to ensure a smooth supply chain. **Wang Xin**, Founder and



Wang Xin, Founder and President, Charigo Center for International Economic Cooperation, China



Lucas B. Decuyper, Chief Executive Officer, Allegro, Belgium



Cao Huiyun, Vice President, Shanxi Kaijia Energy Group Co., China



Ly Quyet Tien, Lecturer, Becamex Business School, Vietnam & Loan Tran, Leadership Coach and Trainer, Vietnam



Jiang Yu, Chief Executive Officer, Foretech, China



Thanos Thuan Nguyen, Director, BECIS, Vietnam



Calvin Chan, Assistant Provost, Singapore University of Social Sciences, Singapore



Zhang Mei, General Manager, Kunming Meilin Science & Technology Co., China

President, Charigo Center for International Economic Cooperation, China said that the current challenge of Asian countries is to restructure the supply chain. Responding to disruptions caused by the impact of the COVID epidemic and geopolitical conflicts. He affirmed his view that Asian countries need to strengthen cooperation and maintain peace and stability to develop and prosper together. **Jiang Yu**, Chief Executive Officer, Foretech, China noted the need to embrace modern solutions like applying blockchain technology, AI, and using technological breakthroughs to preventing data theft. **Brian Wong**, Chief Strategy Officer, Hong Kong-ASEAN Foundation, Hong Kong SAR wished to stress a core point – the importance of agency. Small and medium states have agency in hedging, counterbalancing, and undertaking what he terms ‘multimodal multi-alignment’: identifying grounds on which they can converge and align with other, greater or smaller powers, whilst preserving the right to disagree and diverge on other key cleavages. Individuals also possess agency: academics, businesses, and citizen organizations and collectives (e.g. thinktanks and publications) have the utmost responsibility to keep dialogue and informational flows accurate and balanced, flowing amidst the rancorous outpour of misinformation.

Agency is earned, not given. To be at the table, in the room where it happens, that’s what agency entails.

To create and manage new businesses and supply chains it is necessary the consortium managers learn how to cooperate, elicit their business needs and drivers and in turn persuade their business partners to do likewise. The get to this more utopian state we have to begin with education so all learn appropriate strong technical skills as well as soft skills. **Ly Quyet Tien**, Lecturer, Becamex Business School, Vietnam is currently focusing on training critical thinking abilities and communication skills to equip students with skills when graduating. According to him, with these two skills,



Brian Wong, Chief Strategy Officer, Hong Kong-ASEAN Foundation, Hong Kong



Francis Schortgen, Associate Dean of Faculty, University of Utah Asia Campus, Korea



Kevin Varend, Co-founder, J3D.ai Labs, Germany



Zoe Yuan, Founder, Shanghai Zoe Wellness Edu&Tech Co., Singapore

students will have the ability to think and solve problems, the ability to convey information and the ability to persuade. And to engage in life-long learning so be able to deal with the complex and uncertain environment. **Bill Nguyen**, Founder and Chief Executive Officer, ABS Institute, Vietnam expressed sympathy with the difficulties entire formal school education system in Vietnam, suggesting innovative teaching and learning methods should be researched. And all the time, suggested **Loan Tran**, Leadership Coach & Trainer, Vietnam we must be serious, yet search with passion and compassion for growth and results. **Kevin Varend**, Co-founder, J3D.ai Labs, Germany broadened the discussion to note that entrepreneurs need to



Liana Melchenko, Senior Advisor, Horizon Group, Switzerland

be able to apply psychological science to determine personality when making decisions. With the strong development of AI today, entrepreneurs need to have emotional awareness. Entrepreneurs must know how to apply their own intelligence to master technology, not let themselves be influenced by technology. **Zoe Yuan**, Founder, Shanghai Zoe Wellness Edu&Tech Co., Singapore said managing a business requires entrepreneurs to have skills soft skills, resilience and the ability to adapt to market challenges. In addition, it is imperative that entrepreneurs have an understanding of technology and technical abilities in information technology and AI in business management. **Liana Melchenko**, Senior Advisor, Horizon Group, Switzerland, chairing this panel, summarized, stating AI helps people simplify problems once they have been taught well. Entrepreneurs can use algorithms to help solve problems. However, according to the speakers, AI is only a tool for humans to use and cannot replace humans.

One fundamental in the generation of new business and the creation of supply chains is that the appropriate infrastructures are in place. It is of little use to specify blockchain use when roads and bridges don't exist to move the goods. **Francis Schortgen**,



Karl Pilny, Founding Executive Director, Asia Strategy Institute, Germany



Wang Huizhen, Secretary General, Shanghai Producer Services Promotion Association, China



Peter C. Pang, Chairman and Managing Partner, IPO Pang Xingpu, China



Plenary – Nurturing Creativity and Innovation



Frank-Jürgen Richter, Chairman, Horasis, welcoming participants



*Mai Hung Duong,
Vice Chairman,
Binh Duong Province, Vietnam*



*Rhea See, Co-founder and
Chief Executive Officer,
She Loves Tech, Singapore*



*Mai An, Co-founder
and President,
IMT Solutions, Vietnam*



*Ran Zhang, Assistant Professor,
Durham University,
United Kingdom*



*Trinh Hoa, Co-founder,
BUYO Bioplastics, Vietnam*



During the welcome reception



Panelists gather on the stage



*Eng Kiat Tan,
General Manager,
Surbana Jurong, Vietnam*



*Nobumitsu Akai, Director,
JFR Group, Japan*



Mahesh M Gandhi, President, AFII Capital, Germany



Chris Tay, Founder and Chief Executive Officer, Drink NOD International, China



Bonnie Liao, Executive Director, Social Enterprise Research Academy, Hong Kong

Associate Dean of Faculty, University of Utah Asia Campus, Korea chairing a panel discussing infrastructures pointed out that, in today’s uncertain world, the attraction of short-term profits makes investors reluctant to pour money into long-term infrastructure projects. Complex organization, limited capital and time... are also challenges facing countries today in infrastructure investment. **Mahesh M Gandhi**, President, AFII Capital, Germany considers that to invest in long-term infrastructure it is necessary to mobilize the entire private sector to participate with the State towards a common goal. With their financial resources, expertise, and capacity, private entities can help close the infrastructure gap and support the transition towards

sustainable development. **Duncan J. McCampbell**, Associate Professor, Metropolitan State University, USA agreed, noting long-term infrastructure investment serves the goal of bringing common benefits to the community, especially disadvantaged groups, focusing on attaching importance to environmental protection, predicting natural disasters and serving development. **Zhao Xiaobin**, Managing Director, ECEC International, China reminded us that that after the COVID epidemic, China accelerated the implementation of construction projects to create motivation for economic development. The next step, “The New Infrastructure”, includes: communication network infrastructures represented by 5G, Internet of Things (IoT), and other technologies to support the transformation and upgrading of traditional infrastructure, thereby forming a new complex that supports scientific research, technology development and product development.



David Jackson, Chief Executive Officer, Avison Young, Vietnam



Suneet Puri, President China, TCS, China, about ESG

The plenary on *Spearheading ESG* incorporated within the TSC-Horasis Initiative ‘Race to Zero’ was chaired by **Suneet Puri**, President China, TCS, China. He explained that his Chinese operation had to accomplish two major aims – to be in accord with the Chinese government’s



Zhou Jinfeng, Secretary General, Green Development Foundation, China



Cynthia Xin, Educator and HR Business Partner, VMware, China



Bill Kung, Founder and Chief Executive Officer, Ecovane Environmental, China



Elisabetta Jiang, Co-founder, Unicorns For Good, Singapore



Richard David Hames, Founding Director, The Asian Foresight Institute, Thailand



Nguyen Quang Huan, Chairman, Halcom, Vietnam



Liu Chang, Partner and Chief Designer, Angeperle, China



Tang Chun Khiang, Founder and Chief Executive Officer, Private Nation, Singapore

aims, and to promote the aims of TCS, especially within the realms of the environment, sustainability and governance. **Chris Tay**, Founder and Chief Executive Officer, Drink NOD International, China noted that “Made in China” brands are leading the way in terms of quality and design. We must all stay ahead of the curve and meet consumers’ ever-evolving preferences. Such ideas were echoed by **Nguyen Quang Huan**, Chairman, Halcom, Vietnam stated we must respect our business partners, and competition should be for development instead of eliminating each other. To do this suggested **Penny Low**, Founder, Social Innovation Park, Singapore we need to call for inclusivity; and sustainability must be complemented by a greater awareness of the impact our actions have on the world around us... mindfulness is at the core of everything. This leads to better sustainability said **Bill Kung**, Founder and Chief Executive Officer, Ecovane Environmental, China who noted there is a wave of sustainable development based on sustainable value. And it is not just about marketing, but we need to ‘Harness the Market to Bring Social Caring’ opined **Bonnie Liao**, Executive Director, Social Enterprise Research Academy, Hong Kong.

Considering the positive force of mindfulness **Richard David Hames**, Founding Director, The Asian Foresight Institute, Thailand suggested this new management paradigm might lead us back to a sense of community as the foundation for sustainable prosperity and balance. And **Elisabetta Jiang**, Co-founder, Unicorns for Good, Singapore stressed in all the haste of modern business what is often missed in the rationalization that prevents us being more human at work are the health benefits of practices like meditation. **Penny Low**, Founder, Social Innovation Park, Singapore agreed, stating that leaders often push themselves, working an inordinate number of hours each week, because they are told or believe that their work demands this. They are



Penny Low, Founder, Social Innovation Park, Singapore, sharing a panel on mindfulness



Cuong Dang, Partner and Chief Executive Officer, Forbes Vietnam, Vietnam, chairing the plenary session on creativity



Dan Cates, Founder, Dan Cates Foundation, USA



Duc Dang, Director, Science Technology Industrial Park, Becamex IDC, Vietnam

wrong. And **Mei Chen**, Founder, Cosmic Citizens, China while being the chair of a panel discussing *Building Brands* noted that mindful leadership starts with integrity.

The plenary on *Nurturing Creativity and Innovation* followed. It was chaired by **Cuong Dang**, Partner and Chief Executive Officer, Forbes Vietnam, who noted Vietnam has been building a large and trusted community for business executives. In essence he, and the panel, agreed that creativity and innovation is a global need and must be organized globally while nurtured locally. **Claude Béglé**, Chairman, SymbioSwiss, Switzerland described how he engaged with firms to create new ventures to develop entrepreneurial companies in order to reach



Claude Béglé, Chairman, SymbioSwiss, Switzerland, making a point

concrete and tangible results. **Dan Cates**, Founder, Dan Cates Foundation, USA was convinced people can work together for the betterment of everyone. **Duc Dang**, Director, Science Technology Industrial Park, Becamex IDC, Vietnam said we want to engage and identify talent and tap into an innovation ecosystem in order to develop the competitive advantage in new ventures. Then, looking globally, **Wang Dong**, Executive Director, Institute for Global Cooperation and Understanding (iGCU), Peking University, China hoped that instead of a rivalry that splits the world, the United States and China can lead as responsible stakeholders.

Vo Van Minh, Chairman, Binh Duong Province, Vietnam at the *Welcome Dinner* addressed the delegates and said that by hosting the Horasis China Meeting, Binh Duong hopes to find important solutions, create favorable conditions for entrepreneurs to access development strategies, and intensify new cooperation to promote economic development. And he stated that during this meeting Binh Duong would be granting investment approval decisions and investment registration certificates to 17 domestic- and foreign-invested projects. **Xiong Meng**, Executive Vice Chairman, China Federation of Industrial Economics,



Wang Hong, Founder and President, China Women School and Future China Society, China



Hui Wu, Founder, International Co-Innovation Center for Advanced Medical Technology, China



Yurie Mizukami, Fellow, Global Women Asia, Laos



Panel 'Entrepreneurs Need Interdisciplinary and Soft-skill Abilities'



Becamex IDC and Sunwah Group signing an agreement



Gerhard Leyboldt,
Chief Executive Officer Asia,
Drossapharm, Vietnam



Allen Zongliang Feng, Founder,
Fibonacci, China



Jerome Ringo, Chairman, Zoetic
Global, USA



Seamon Chan, Founding
Partner, Palm Drive Capital,
USA



Bradley C. LaLonde,
Managing Partner,
Vietnam Partners, Vietnam



Participants sharing contact details



Panel 'Emerging Trade Flows Across Asia'



Jonathan Choi, Chairman, Sunwah Group, Hong Kong



Wang Dong, Executive Director, Institute for Global Cooperation and Understanding (iGCU), Peking University, China



Don Lam, Chief Executive Officer and Founding Partner, VinaCapital, Vietnam

China replied, stating the special traditional friendship and comprehensive strategic cooperative partnership between Vietnam and China have been continuously consolidated and deepened, particularly in the economic sphere, with both sides now discussing further joint work in green energy, climate change, and carbon-neutral initiatives.

Speaking to the theme *Vietnam and China Drive Ahead*, **Nguyen Van Loi**, Secretary of the Provincial Party Committee, Binh Duong Province, Vietnam expressed his joy to have Dr Choi as the Honorary Guest of Binh Duong Province to join Horasis 2024, and to observe the burgeoning partnership between Sunwah Group and Becamex IDC. **Jonathan Choi**, Chairman, Sunwah

Group, Hong Kong replied he was proud that advances over the past 55 years in Vietnam had played a significant role in fostering economic cooperation and mutual development between Vietnam and China. Over the years, he said, the two nations have walked hand in hand, fostering economic collaboration and mutual growth. Recent strategic endeavors by the governments have propelled this relationship to new heights: for instance, instigating Sunwah’s Innovation Centre in Ho Chi Minh City that was launched in 2020 to entrepreneurship development. Bilateral trade has surged, breaking records year after year. Notably, China’s emergence as Vietnam’s largest customer for agricultural, forestry, and fisheries products highlights the depth of the economic ties.



Cong-Thang Huynh, Co-founder, InnoLab Asia, Vietnam



Tao Yitao, Director, China Center for Special Economic Zones Research, China

In the plenary discussing the *Global Economic Outlook* **Don Lam**, Chief Executive Officer and Founding Partner, VinaCapital, Vietnam noted that, in the context of geopolitical conflicts in the world, the economy has many challenges and uncertainties leading to falling consumer confidence: many people are in a “defensive” position, increasing savings and afraid to invest. Venture capital funds are increasingly difficult to invest in. **Tao Yitao**, Director, China Center for Special Economic Zones



Wei Yimei, Investment Manager, Shandong Weiqiao Pioneering Group, China



Stefan Ewers, Partner, GvW, Vietnam



JP Gan, Founding Partner, INCE Capital, China & Murthy R Nuni, Managing Partner, Marshal Funds, United Kingdom



Yu Jin, Vice President, China National Offshore Oil Corporation (CNOOC), China



Vo Xuan Vinh, Professor, Ho Chi Minh City University of Economics, Vietnam

Research, China was anxious that the development process used excessive land resources, and unreasonable housing policies may have pushed up housing prices in China. Currently, China is facing weak consumption pressure after the pandemic, deflationary financial pressure, and a prolonged real estate crisis. She noted that China and Vietnam are two countries with many similarities, so both can learn and share from each other to exploit their strengths, and limit weaknesses in their development process. **Yu Jin**, Vice President, China National Offshore Oil Corporation (CNOOC), China also noted a double issue – in China as well as Vietnam – human resource training has not kept pace with the development of technology. The issue of human training is

the most important in order to grasp and operate technology in the context of the 4.0 industrial revolution. More broadly **Felix Zhang**, Co-founder, Envision Group, China opined the challenge facing countries around the world today is that geopolitical conflicts are increasingly impacting and greatly affecting their economies. For Asian countries, including China and Vietnam, current short-term challenges are real estate bubbles, public debt, consumption imbalance and high unemployment rates. Long-term challenges are population decline, labor shortage. We must change the development process to keep up with world trends to respond to climate change and grow more sustainably. This Plenary was chaired by **Vo Xuan Vinh**, Professor, Ho Chi Minh



Felix Zhang, Co-founder, Envision Group, China



Thao Ha, Venture Partner, Integra Partners, Vietnam



Speakers of plenary session 'The Dynamism of Business in a Changing World'



*Shan Baoguo, Deputy President,
State Grid Energy Research Institute Co., China*

City University of Economics, Vietnam who summarized the session's speakers agreeing with the need for better human resource training to enhance competitiveness. In addition, we must manage aspects such as green energy supply and better infrastructure. At the same time, it is necessary to focus on building broadband infrastructure, promote innovation, change, restructuring, and shape new directions to meet the current green development trend. **Shan Baoguo**, Deputy President, State Grid Energy Research Institute Co., China noted how cross-region power transmission in China established a multiregional Integrated Resource Strategic Planning Model. The role of the electricity grid had an important impact on carbon reduction and power sector development. Cooperation



*Zhang Shoujiang, General Manager,
Haier Smart Home Vietnam, Vietnam*



*Li Hongyu, Chief Executive Officer, Sinoglade International Consulting Co, Switzerland &
Claire Dung Tran, Founder and Chief Executive Officer, Rayo, Vietnam*

along these lines with Vietnam would benefit both nations as well as reduce emissions with global benefits.

The meeting returned to a discussion of education, specifically STEM education. We ought to note that elsewhere some scholars are adding 'A' to this acronym in recognition that 'the Arts' have a significant role to play in creating well-rounded individuals. Discussants noted only about 30% of graduates meet the skills and expertise demanded by employers. Thus, they need retraining or change careers, causing a waste of social resources.

Experts say Vietnam faces a major turning point in the roadmap for developing IT human resources to meet market demand. Therefore, improving training quality is always a top priority for education institutions. However, opinions at this meeting said human resources training should not only focus on providing short-term knowledge and skills but also aim to develop creative thinking, problem-solving ability and strategic vision. This helps the workforce not only adapt to current technologies but stay prepared to face the challenges of the future. It was emphasized education institutions need to work closely with businesses and organizations to grasp the real needs of



*Becky Wong, Chief Executive
Officer, Globex Capital Partners,
Hong Kong*



Panel 'Enhancing Opportunities for Female Empowerment'



Peter Portheine, Director,
Eindhoven International Project
Office, Netherlands

the labor market, build a practical learning environment and promote creativity in the teaching process. This approach will help Binh Duong maintain competitiveness while creating a workforce capable of making positive contributions to the sustainable development of the local community and economy.



Joanne Wood, Founder
and Chairman,
Capital Eight, China

More broadly across Asia such development programmes faced several difficulties. **Claire Dung Tran**, Founder and Chief Executive Officer, Rayo, Vietnam said that the development of science and technology has posed many cybersecurity risks. Emphasizing that education is the key for the next generation towards a future of peace and prosperity for all, people must have the abilities to judge fact from fiction and to eradicate digital manipulations.



Pan Long, General Manager,
Shanghai Ruiqiao Civil Engineering
Consulting Co., China

Wang Xin, Founder and President, Charigo Center for International Economic Cooperation, China hoped to have more exchange programs with university students between Asian countries, especially Vietnam and China. Students will practice at businesses to perfect their knowledge and skills (even language skills) to meet the actual needs of businesses. He said he shared this idea with leaders of Binh Duong province, and the provincial leaders very openly welcomed and supported it.

The plenary discussing *The Dynamism of Business in a Changing World* was chaired by **Alejandro Reyes**, Senior Fellow, University of Hong Kong, Hong Kong who suggested people-to-people diplomacy, including dialogues organized by university-based think tanks, has become essential to resolving misunderstandings and managing persistent antagonism. He hopes greater togetherness would support a new dynamism. Such ideas were supported by **Elisabetta Jiang**, Co-founder, Unicorns for Good, Singapore as they bring everyone together and empower conscious leaders to apply and scale technology for greater good. She hoped this will accelerate deep-tech translation into scalable solutions so catalyze the mindset shift for the regenerative transition.



Alejandro Reyes, Senior Fellow,
University of Hong Kong, Hong Kong



Roger King, Founder and Chairman, ODS Holdings Inc., Hong Kong



Duane Kuang, Founding Managing Partner, Qiming Venture Partners, China



Johan Nyvene, Chairman, Ho Chi Minh City Securities Corporation, Vietnam

Roger King, Founder and Chairman, ODS Holdings Inc., Hong Kong from his wealth of personal experience said he understood mentoring brings new understanding to businesses. Such actions were at the heart of the new business promoted by **Duane Kuang**, Founding Managing Partner, Qiming Venture Partners, China who stated that investment in innovative companies was a good way forward. **Johan Nyvene**, Chairman, Ho Chi Minh City Securities Corporation, Vietnam turned to another necessary cog in creating a dynamic business scene – the upgrade of the Vietnamese stock market – so businesses will have more opportunities to access potential foreign investment. **Murat Seitnepesov**, Chairman, Integral Group, Switzerland emphasized

creative leaders need a wide understanding of business. While **Zhang Shoujiang**, General Manager, Haier Smart Home Vietnam, Vietnam said the products of each business should fit the market, as well as having leaders who were developing production, constantly improving, using quality materials and high technology, so improving productivity as well as the level of perfection in each product. Diversifying product lines was needed according to each distribution channel and is key to success.

The development of Industry 4.0 was discussed with **Michael Walsh**, Secretary General, PBEC, Hong Kong chairing a discussion panel. He noted that the COVID pandemic has reinforced the value of industry 4.0, and acted as a catalyst for the process of technical transformation. This is a long-awaited digital technology in the manufacturing industry. **Qi Yanqiang**, Founder & CEO, Astar Intelligence Learning Technologies, China noted the 4th Industrial Revolution with the increase in connectivity through the Internet poses a series of issues in ensuring security and safety, and for the extensive network and information security for regions and countries. Cybersecurity has become one of the serious challenges as cyber-attacks are increasingly diverse in form and level of impact. Also, the issue of



Rajesh Pokharkar, Founder and Managing Partner, Adhya Group, India



Jasper Cao, President, Wisetrade Inc, China



Akira Tsuchiya, President, The Global Institute (TGI), Japan



Murat Seitnepesov, Chairman, Integral Group, Switzerland



Estelle Ang, Manager, Rohde & Schwarz Asia, Singapore



An Le, Chief Executive Officer, NFQ, Vietnam



Ho Thi Thu Hoa, Professor and Head, Logistics and Supply Chain Management Department, Vietnam National University



Li Zhongtao, Chief Executive Officer, Capsio Technology Co., China



Wang Jingwen, Co-Founder, Deyi Machinery Group Co., China

cybersecurity in the 4.0 era is also a cause of international relations becoming tense. And **Li Zhongtao**, Chief Executive Officer, Capsio Technology Co., China stated industry 4.0 allows us to build smart factories and smart products, and smart supply chains: production and service systems become more flexible and responsive to customers. There are specific benefits that industry 4.0 brings to businesses include: increased productivity and revenue and optimized production processes. In particular, businesses can track customer feedback in real time to provide better service.

Estelle Ang, Manager, Rohde & Schwarz Asia, Singapore said that the application of AI in mining has helped mining businesses reduce labor intensity and achieve high efficiency, especially playing an important role in protecting the safety of workers.

Richard David Hames, Founding Director, The Asian Foresight Institute, Thailand stated the development of digital technology has changed the nature of capitalism. Unlike traditional capitalism which owns the means of production, capitalism in the digital era is based on cloud computing capital. These are database centers with services providing internet connection and a raft of start-up models, AI algorithms and so on.

Supporting all economies are the Small and Medium Enterprises (SMEs) that constitute over 95% of many nations' organization demographics. They have often been ignored by development programmes and sometimes maintained a stubborn, yet natural response to 'being educated in change management' – saying we don't have the personnel to attend. **An Le**, Chief Executive Officer, NFQ, Vietnam emphasized that research on the experiences of some countries such as the US, China, Japan, Korea, Singapore, Malaysia... on policies to support the development of small and medium enterprises shows that, it is necessary to have special support policies for SMEs to develop. At the same time, it is necessary to implement corporate tax



Michael Walsh, Secretary General, PBEC, Hong Kong, chairing the panel on Industry 4.0



Li Yinya, Dep. Secretary General, Fujian Confederation of Enterprises and Entrepreneurs, China



Dana Ngo, Lead Organizer, TerraBiome, Vietnam and Yurong Li, Chief Executive Officer, Lipatech, USA

incentives for SMEs, especially on legal regulations related to lower tax rates for micro and small companies. **Ho Thi Thu Hoa**, Professor and Head, Logistics and Supply Chain Management Department, Vietnam National University Ho Chi Minh City, Vietnam said the SMEs in China (99.6% of the total firms) contribute more than 60% of GDP and 50% of taxes to the country. And despite their importance, the development of SMEs faces many major challenges, including difficulties in raising capital due to institutional barriers, especially in the context of the impact of the COVID pandemic. **Li Yinya**, Deputy Secretary General, Fujian Confederation of Enterprises and Entrepreneurs, China said the Government and Central Bank of China

have continuously made efforts to improve institutions and policies, and supported SMEs to access capital more easily. China also pays special attention to supporting SMEs in technological innovation. In recent years, breakthroughs in science and technology have contributed to blowing a “new breeze” to support SMEs in developing production, improving financial capacity and solving credit needs.



Fu Lei, Deputy General Manager, Keda Automatic Control Co., China

Facing SMEs and all other institutions and commerce is the perceived threat of AI – how does one judge its operations and outcomes? This session was chaired by **Yip Thy-Diep Ta**, Founder, J3d.ai Labs, Germany who discussed the build-up of a national digital tech strategy for Vietnam and the Southeast Asia region, hoping to make collaboration more profitable than competition, which aligns closely with the Vietnamese values of loyalty and commitment. These must be noted in the correct application of AI.



Indronil Sengupta, Chief Executive Officer, Invesify, Vietnam

Andreas Hube, Chairman, German 3i, Germany presented definitions of AI as there is too much divergence in the media. AI (Artificial Intelligence) is a branch of computer science, an intelligence created by humans with the goal of helping computers automate intelligent behaviors like humans. Regarding the challenges in Southeast Asia, from the speaker’s perspective, the invest-



Yip Thy-Diep Ta, Founder, J3d.ai Labs, Germany



Charlie Xue, Founder & CEO, Dwell Realty, Vietnam



Jan René Fricke, Co-Founder, Foodnova, Germany, chairing a panel



Hu Danning, Founder, Danning Tea, China & Liu Chang, Partner and Chief Designer, Angeperle, China



Panel 'Mindful Leadership in a Turbulent World'



A dialogue session



Sebright Chen, Chairman and CEO, Summer Atlantic Capital, USA, chairing a panel on VC



Participants share a light moment

ment challenge when deploying AI in many companies is to have data. Companies will have to have a data model that is properly deployed within their company. Vietnam is in many ways ‘data light’ so let’s start by building local data sets and internal data warehouses. But there is an issue – data collection in Southeast Asia is quite unclear across many ethical boundaries.

Tim Nguyen, Deputy Rector of 3AI, Institute of Applied Research, Vietnam emphasized the latter issues, noting the 2022 Artificial Intelligence (AI) Readiness Index report that shows that Vietnam is ranked 55th globally, while Singapore is ranked 2nd, Malaysia 29th, Thailand 31st. In general, Vietnam is ranked behind the above countries in all three areas of the

index compilation. However, with a young workforce with good mathematical and technical backgrounds, he believes that with appropriate support and encouragement from the Government, Vietnam can completely catch up with other countries in the region such as Malaysia or Thailand.

There was a session devoted to discussing investment opportunities in Vietnam, especially concerning the Southern Key Economic Zone of Vietnam. The session was chaired by **Mai Hung Dung**, Standing Vice Chairman, Binh Duong Province, Vietnam. As Permanent Vice Chairman of the Provincial People’s Committee Mai Hung Dung said eight years after the project was launched, Binh Duong has continued to



An occasion to meet old and new friends



Vincent Zheng, Founder and Chief Executive Officer, Unian Brands Group, China and Jacob "Jake" Fisch, Co-founder and Chief Executive Officer, Danville Group, China



Huynh Dinh Thai Linh, Director, Binh Duong Logistics Association, Vietnam



Loan Ma, Chief Executive Officer, Auxesia Holdings, Vietnam

learn from many countries worldwide, operating under the State – School- Enterprise model, focusing on four core areas: of human resources, technology, businesses and fundamental factors. And **Nguyen Van Hung**, Chairman, Becamex IDC, China noted very recent progress – stating at the Horasis China Meeting we proposed to the Government the upgrading and expansion of the Sóng Thần logistics center from 60 hectares to 200 hectares. A major advantage is that Binh Duong already has a railway line for direct transportation of goods to China. The intermodal train carrying agricultural products directly to China departing from Binh Duong will kick off many activities to expand cooperation, and pave the way for innovative agricultural product development. **Loan Ma**, Chief Executive Officer, Auxesia Holdings, Vietnam noted with respect to investment the environment in Vietnam is very attractive, because in addition to traditional factors such as tax incentives, land, and clear administrative procedures, there are abundant labor resources as well as opportunities to access domestic and foreign markets. There is a favorable geographical location and economic position which welcomes capital flows from China. In addition, there are already policies to develop high-tech industries, semiconductors, green energy, digital economy and green economy

to attract large investors associated with increasing domestic investor potential. And **John J. Ying**, Managing Director, Peak Capital, Hong Kong SAR noted in the first months of 2024, total foreign investment (FDI) into Vietnam reached 4.3 billion USD, an increase of 38.6% over the same period in 2023. This is a very good sign, because despite the global economy declining and with many uncertainties are taking place, Vietnam continues to be an attractive destination for foreign investment. He stressed Vietnam needs to effectively attract high-tech FDI projects from countries in general and China in particular, Vietnam needs to create an ecosystem for attracting and developing technology, effectively improving the business investment environment to



Roberto Dona, Professor, International Business School Suzhou, China



Trung Hoang, Partner, VinaCapital Ventures, Vietnam



John J. Ying, Managing Director, Peak Capital, Hong Kong



Closing Plenary – Looking to the Future

create maximally favorable conditions for businesses. This must include a system of legal documents and policies, open and transparent administrative procedures, and developed technical and social infrastructure. Training and providing high quality human resources so that foreign investors have a good living and working environment and long-term commitment is also demanded.

In a session devoted to *Logistics and E-commerce Development in Binh Duong* delegates were informed that the Southern Key Economic Zone of Vietnam, Binh Duong Province has many geographical advantages. For many years, Binh Duong has always been the top province of the country



Farah London, Founder, Back 2 Business International, United Kingdom

in attracting FDI, and with the rapid development of industrial parks, Binh Duong is considered a very “fertile” land for logistics businesses. Currently, logistics services are also one of the industries that Binh Duong cares about and invests in so how can it benefit in other sectors? **Huynh Dinh Thai Linh**, Director, Becamex IDC – Binh Duong Logistics Association, Vietnam stated Binh Duong has a plan to develop a specialized logistics ecosystem based on upgrading traditional industries, developing modern production, along with exhibition industries. Binh Duong is developing a semiconductor logistics ecosystem associated with upgrading the industrial ecosystem, and has many semiconductor industry enterprises, with a research and development support center for innovation by Becamex IDC. Along with that are the policies to attract the semiconductor industry in the near future.

Ho Thi Thu Hoa, President, Vietnam Logistics Institute, Vietnam aims to develop the specialized logistics ecosystem therefore Binh Duong needs to clearly define the internal characteristics of each industry linked to specific warehousing, transportation schedules, transportation methods to develop and manage the supply chains effectively. For instance, to develop the logistics ecosystem for the semiconductor industry, it is necessary to determine which



Christine Heinze, Advisory Board Member, Bunton, Germany



Huang Fude, Vice President,
JAC International, China



Charles Tang, President,
Brazil China Chamber of Commerce, Brazil



Zhang Huaitao, President, XINFA Group, China



David Pan, Executive Dean,
Schwarzman College, Tsinghua
University, China



Michael Do,
Chief Executive Officer,
I Long, Vietnam

route, how long the transportation time to the port is, and how much warehouse space is needed to attract suitable investors. **Nguyen Van Hung**, Chairman, Becamex IDC, Vietnam as Vice Chairman of the Provincial People’s Committee, he said that Binh Duong considers logistics as an important industry. Binh Duong has planned land funds for the development of the logistics industry alongside the arrangement of production and infrastructure investment. In addition, developing infrastructure in the direction of regional connectivity, turning logistics into a supporting industry for local goods would make Binh Duong worthy of being the logistics center of the Southeast region. The government creates premises so attracting investors with potential to elevate Binh Duong logistics ecosystem to new heights.

The closing plenary was focused on *Looking to the Future*. It was chaired by **J.T. Li**, Professor, The Hong Kong University of Science and Technology, Hong Kong recognizing through his own wide research upon business that there is a need to look beyond profit and success, to promote the betterment of those who are economically weak. This was agreed by **Farah London**, Founder, Back 2 Business International, United Kingdom who, while having facilitated hundreds of

millions in trade and investment around the world, has a particular devotion to caring for the homeless, supporting those with mental health challenges, and helping young people avoid the lure of gang violence through mentoring. Similar sentiments were expressed by **David Pan**, Executive Dean, Schwarzman College, Tsinghua University, China. He noted that success in business might be measured by dollars, but success in education is measured by happiness. **Zhang Huaitao**, President, XINFA Group, China echoed his comments and further emphasized the need for education. And there is ‘a something else’ as noted by **Charles Tang**, President, Brazil China Chamber of Commerce, Brazil. He said his family moved to Brazil when he was just



J.T. Li, Professor, The Hong Kong University of Science and
Technology, Hong Kong



Plenary – Spearheading ESG

six-years-old, so challenges in the unfamiliar land made him grow up to be a strong and independent man. ‘Competence and luck bring success. You may be very competent, but if you don’t have luck, you may sometimes not be able to succeed. They go hand in hand.’ Finally, **Huang Fude**, Vice President, JAC International, China reiterated that China would welcome a new stability – new ventures could blossom between China, Vietnam and the world.

It is with gratitude that I thank Binh Duong Province, Becamex IDC and China Federation of Industrial Economics for having had the foresight and commitment to partner with Horasis to make the 2024 Horasis China Meeting such a great success. It is our hope that the Horasis China Meeting will continue to serve as an important platform for stimulating thought and creative solutions. Horasis looks forward to welcoming you back to next year’s edition of the Horasis China Meeting.



Celebrating a successful Horasis China Meeting



Nguyen Van Hung, Group Executive Chairman, Becamex IDC, Vietnam meeting participants



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During the Opening Dinner



Vietnamese culture meets Chinese culture



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